

FEBRUARY 2002
MASSACHUSETTS DEPARTMENT OF REVENUE
FINAL MONTHLY REVENUES
(dollar amount in thousands)

FEBRUARY	FY2001	FY2002	Change FY01 - FY02 AMOUNT	PERCENT
Total Taxes *	\$912,471	\$800,550	(\$111,920)	(12.3) %
Net Income	524,163	434,160	(90,002)	(17.2)
Withholding	729,102	635,357	(93,745)	(12.9)
Total Sales & Use	266,604	234,033	(32,571)	(12.2)
Regular Sales	195,738	158,671	(37,067)	(18.9)
Net Corporate	2,010	(2,492)	(4,501)	(224.0)
Business Excise				
Banks, Insurance, Public Utilities	7,758	13,886	6,128	79.0
Other Excises**	111,936	120,951	9,015	8.1

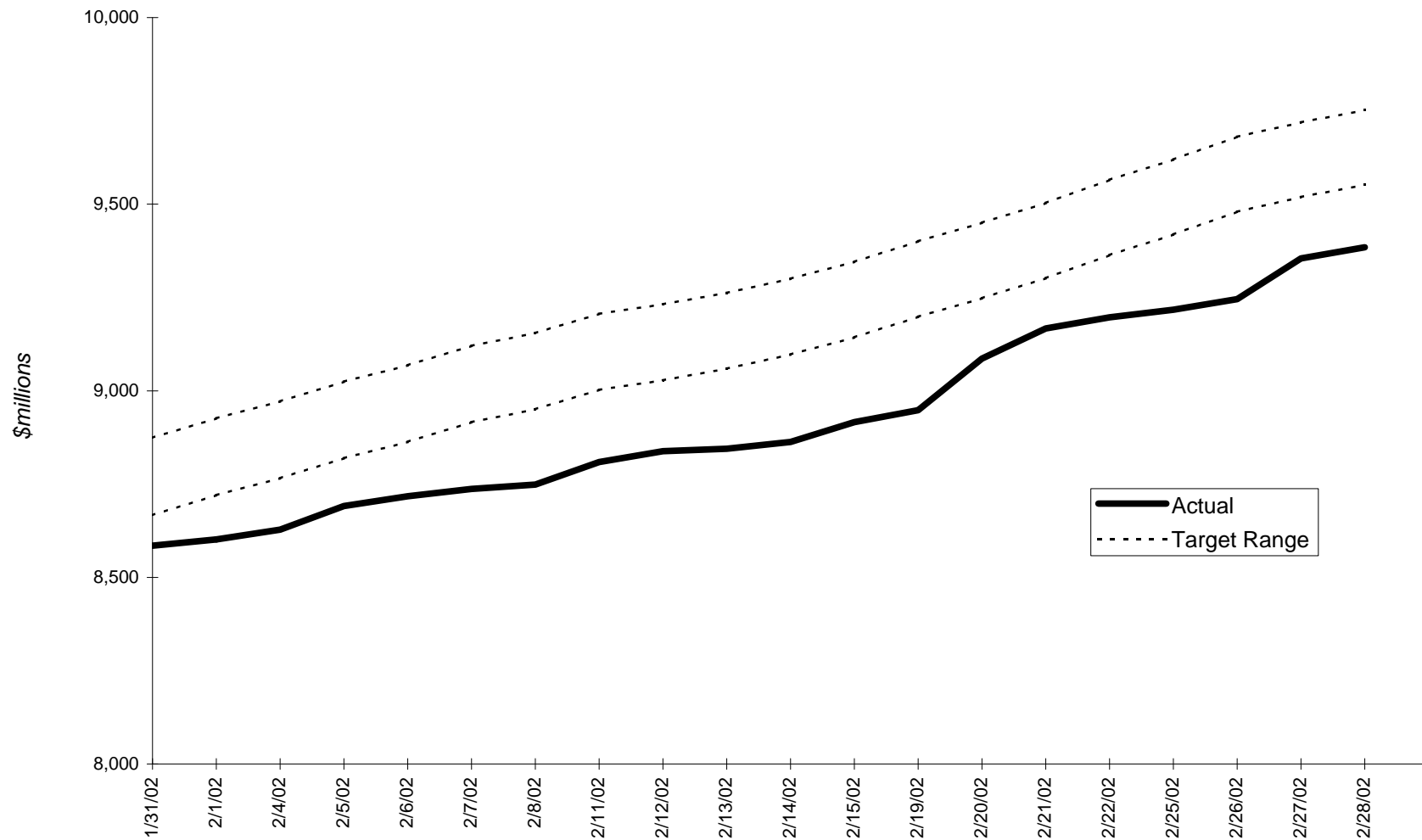
YEAR-TO-DATE (JULY - FEBRUARY)	FY2001	FY2002	Change FY01 - FY02 AMOUNT	PERCENT	BENCHMARK YEAR-TO-DATE RANGE (In Millions)
Total Taxes *	\$10,396,180	\$9,384,593	(\$1,011,587)	(9.7) %	9,552 - 9,752
Net Income	6,285,016	5,562,415	(722,601)	(11.5)	
Withholding	5,400,941	4,992,103	(408,837)	(7.6)	
Total Sales & Use	2,496,785	2,472,811	(23,975)	(1.0)	
Regular Sales	1,818,544	1,745,618	(72,926)	(4.0)	
Net Corporate	375,425	140,353	(235,072)	(62.6)	
Business Excise					
Banks, Insurance, Public Utilities	213,529	220,963	7,434	3.5	
Other Excises**	1,025,424	987,997	(37,428)	(3.6)	

* Detail may not add to Total for Budget due to rounding.

** Other Excises includes tax revenue collected by other agencies.

Note: The 'White Sheet' for February, containing DOR's final revenue figures, is published after the eighth working day of March.

FY2002 Year-to-Date Tax Revenue through February 28, 2002



Target range is based on Administration and Finance FY2002 annual estimate of \$14.745 billion (plus \$660 million in MBTA transfer funds).